

Pension Fund X RECONCILIATION

Quarter 1 2005

| Manager | Number of Trades Received | Number of trades processed by GSCS | Number of trades that did not make it into sytem | Number of trades that failed processing |
|----------------|----------------------------------|---|---|--|
| Manager A | 100 | 96 | 4 | 0 |
| Manager B | 425 | 420 | 3 | 2 |
| Manager C | 140 | 140 | 0 | 0 |
| Manager D | 289 | 287 | 2 | 0 |
| Manager E | 526 | 524 | 1 | 1 |
| Manager F | 1030 | 1026 | 2 | 2 |
| Manager G | 700 | 690 | 5 | 5 |
| Manager H | 560 | 560 | 0 | 0 |
| Manager I | 624 | 622 | 2 | 0 |
| Manager J | 46 | 44 | 0 | 2 |
| Manager K | 22 | 22 | 0 | 0 |
| Manager L | 58 | 56 | 2 | 0 |
| Total | 4520 | 4487 | 21 | 19 |